

From: **COSTA PEDASÍ**

Gated Beach Front Community

Pacific Coast

Panama

www.costapedasi.com

Contact: David Dorfman, Pop Media 201.280.6182 david@popmediamarketing.com

Press Release

**Costa Pedasi - Experience Panamanian History in
the Making**

***~As featured in New York Times
Great Homes & Destinations~***

***~Development is fully financed and offers great terms to
new investors~***

New York, June 24, 2009 - Costa Pedasi, a new luxury gated beachfront community on the Azueros Peninsula, Panama, has been selling lots and designer homes at a brisk pace despite the turbulent global economy. Costa Pedasi's sales have been in line with the current investment trend in Panama which has continued to grow in real terms, especially after being named the best market to invest in 2006 by *Business 2.0* and *Money* magazines.

Coasta Pedasi's first 4 luxury villas are now under construction and the beach front development's infrastructure is scheduled for completion by August 2009, months ahead of schedule. Pedasi's growing popularity, fueled by its recent feature in the New York Times and by word of mouth among 2nd circle investors and retirees, has attracted a host of buyers from America, Europe and Canada. Recent buyers have also brought some of the world's most in-demand interior designers to complete their dream homes including, Wolf Design International, based in LA and Panama City.

Gilad Zvi, managing partner at Costa Pedasi, defines the developments in the Azueros as

“History in the making”. Zvi adds, “Pedasi today is Tamarindo of Costa Rica some 10 -15 years ago. Ocean front plots, meters away from the high tide line are sold these days and are becoming scarce. People who will buy 2 or 3 years from now, will have to be satisfied with being 3rd or 4th line to the beach.”

Costa Pedasí is a luxury beachfront gated community under development now in Panama consisting of private villas enjoying stunning ocean views. The community resides on over one-mile of golden beach. All homes, whether directly on the beach or farther back, enjoy a clear view of the inspiring Pacific Ocean and experience its caressing breeze.

The 235-acre oasis boasts a unique eco-friendly approach to construction and an inspired attitude to healthy living. The state-of-the-art and green home designs have been created in colonial, open and airy designs maximize breathtaking ocean views as well as top-of-the-line features and amenities, including private pool, private car garage, multiple baths and first class materials in keeping with natural elements for each home. In addition, Costa Pedasi promises to do its share and preserve and enhance the Pedasi area for future generations to enjoy by utilizing alternative sources of energy and renewable features, in order to become 100% energy sustainable eventually. Bob Wellington, Lead Senior Engineer, elaborates – “Costa Pedasi is located on historical land, what makes it so unique, yet obligates us to pay extra care and preserve the natural treasures of the place. We are fortunate to enjoy and appreciate this stunning piece of nature. Costa Pedasi is a green community, that will continue to add and support the preservation.”

Only a mile from Costa Pedasi’s new beachfront lies the picturesque Village of Pedasí, offering restaurants, hotels, bars, supermarkets, and medical clinics. Join celebrities and many others from around the world who have chosen Pedasí as their new first or second home destination including Brad Pitt, the Prince of Lichtenstein, Tommy lee Jones and many local parliament members in this area.

Costa Pedasi’s shareholders and directors have vast experience in real estate development projects worldwide. They have completed projects in Central America, Western Europe, Eastern Europe as well as the United States and Mediterranean. Their latest project in Cyprus is near completion and can be viewed on the website: <http://www.sweetwaterbay.co.uk/>.

For more information on Costa Pedasi, and/or to schedule an interview with the principals, please contact David Dorfman, Pop Media, 201.280.6182
david@popmediamarketing.com